

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

M.Sc.(IT) (2015 Batch) (Sem.-3)
ACCOUNTING AND FINANCIAL MANAGEMENT
Subject Code : MSIT-304
Paper ID : [74069]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. SECTIONS-A, B, C & D contains TWO questions each carrying TEN marks each and students has to attempt any ONE question from each SECTION.
2. SECTION-E is COMPULSORY consisting of TEN questions carrying TWENTY marks in all.

SECTION-A

1. Discuss and define the term Accounting. Highlight the various concepts used in accounting.
2. From the following balances, prepare the final accounts of Mr. Raja & sons for the year ending on 31st March, 2016.

Sr.	Balance	Rs.	Sr.	Balance	Rs.
1	Salary	5,400	11	Carriage outwards	2,200
2	Insurance	2,500	12	Trade expenses	4,900
3	Cash	400	13	Sales return	4,700
4	Purchases	84,170	14	Machinery	12,000
5	Rent received	3,150	15	Wages	45,000
6	Drawing	2,100	16	Sales	1,47,200
7	Bills payable	3,900	17	Purchase return	3,900
8	Debtors	38,080	18	Capital	58,900
9	Opening stock	29,500	19	Creditors	4,200
10	Bank overdraft	9,700	20	Closing Stock	36,200

SECTION - B

3. Elaborate the meaning and scope of financial management.
4. What is Fund Flow Statement? How it is different from Cash Flow Statement?

SECTION - C

5. Highlight the nature and scope of marginal costing.
6. Show the proforma of Cost sheet for a manufacturing organization taking the help of imaginary figures.

SECTION - D

7. What do you understand by computerized accounting? What different programs can be used for computerized accounting?
8. Write a detailed note on computer based auditing.

SECTION – E

9. **Write briefly :**
 - a. Accounting cycle
 - b. Full disclosure
 - c. External users of accounting
 - d. Personal accounts
 - e. List down different functional areas of financial management.
 - f. Stock turnover ratio
 - g. Limitations of break even analysis.
 - h. Profit volume ratio
 - i. Material usage variance
 - j. Budgetary control